

# THE CURRENT.

WM. H. MULLANE

Official Paper of Eddy County.

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SUBSCRIPTION RATES.  
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Announcement for Sheriff and Collector.  
The Committee is authorized to announce the name of J. D. Fox as a candidate for the office of Sheriff and Tax Collector of Eddy county, subject to the decision of the democratic voters at the primaries to be held Aug. 8, 1890.

There is altogether too much ignorance among certain classes of people coming to the Pecos Valley from the east and west in general. Among the people of Texas the large portion are peaceable law abiding citizens who, while they respect and admire the energetic and industrious class who settle here from the north, are quick to resent any disparaging allusions to the sons of their native state. There are good and bad people everywhere and only those who do not regard law and order are to be condemned; it makes no difference who they are or where they come from. Remarks tending to reflect on the whole of any class of people do not show good sense on the part of those who make them. While residents of the Pecos Valley are made up of people from every country on the face of the earth, it is the height of folly to denounce the of any particular state or nation. We have seen and know people from Texas who are in point of true friends, worthy of the highest confidence and respect, and have so far been associated largely in business with native Texans. There is nothing small about them as a rule. The idea that only those who were brought up in the west east are gentlemen is preposterous.

Such a combination as McKinleyism—silver tax-off and free silver is a dead sufficient to kill, but that is what J. M. Hawkins is giving his readers in the El Paso Herald these hot days.

One of the needed improvements of the Pecos Valley which cannot be had without the railway extension, is a railway mail car. Hundreds of letters would be mailed every day on the train if we had a mail car.

The daily board averages ten days in session each three months, so we are unable to see the men of the members, while the members have submitted the time for the session for four days. It is nearer than ever counting the time spent in examination of taxes. The estimate for county treasurer hire is said to be too small at \$125.00. Well the CURRENT has not decided to put it at that year. We'll let it go for awhile during good behavior.

**CONSTITUTION & TAXATION.**  
Direct taxation should be made an issue by the democratic party. Since the U. S. supreme court has declared unconstitutional the imposition of a tax on incomes the question is forced upon the people.

Chief Justice Fuller of the United States Supreme Court, in giving his opinion on the income tax case begins by saying: "The constitution provides that representatives and direct taxes shall be apportioned among the several states according to numbers and that no direct tax shall be laid except according to the enumeration provided for."

This being the interpretation of the Supreme court and the constitution itself seems to be clear on the subject it can be made in the English language, the duty of the democratic party as the party of the people, it seems to me is quite plain. It should declare for raising revenue by direct taxation in accordance with the constitution.

A direct tax is preferable to an indirect tax in every way it is looked at except that it is impossible to hold back the people as to the amount they are requested to pay. In this one respect alone is it defective. Special interests, which are benefitted by indirect taxation, would fight direct taxation to the bitter end well knowing that under it their privilege to rob the people would be at an end.

Direct taxation would save the cost of collecting national revenues, which amounts to many millions of dollars annually, because the local collector of state and county taxes would then perform that duty. It would produce the exact amount of revenue needed. It would enable the people to tell for what purposes their money was expended and thus abuse would be promptly reminded. It would do away with an army of tariff and internal revenue collectors. It would give each state and territory the right to raise its share of the national revenue as it saw fit. It would be just because, under natural conditions increase of wealth and increase of population go hand in hand. It would reduce the amount of revenue needed for national purposes because there would be several thousand less employers to pay.

Many more reasons could be assigned

to show why direct taxation is to be preferred instead of indirect taxation, but those cited are so self evident and sufficient that one who fails to recognize their force must prefer to blind himself to facts and deserves to be bamboozled, bungled and robbed by the class of people who set themselves up as the proprietors of this country." —Raton Reporter.

## SINGLE TAX.

Reasons for supporting the Single Tax.  
First. Because it is a tax on and will destroy land monopoly, and no one will hold more land than he can put to its best use.

Second. Because to destroy land monopoly in cities, greater profits will come from the improvement and use of vacant lots than can be obtained by holding them idle, thus employing more labor, wages will be greater, purchases will be greater and more sales, more profits, more consumption, more production and more comforts must inevitably be the result.

Third. Because it is not a tax on labor or business of any kind or on industry or production or exchange.

Fourth. Because it cannot injure anyone, but benefit everyone enormously.

Fifth. Because the Single Tax cannot be felt as a burden. It is now being paid by the holder of land in interest on the price paid or what it will sell for.

Sixth. Because the necessity for government and the value of land are both the result of population and the cost of one should be paid by the revenue from the other.

Seventh. Because, as a business proposition, the Single Tax would take from the individual only in proportion as government conferred benefits upon the individual, thus paying for value received.

## NOT OVER-PRODUCTION

One of the stock arguments with gold standard advocates is that silver has fallen in price because of overproduction. They point to the fact that the world's production of silver is now three times as great as it was in 1873, while the production of gold has only a little more than doubled. This argument has deceived some because it possesses a degree of plausibility, but it is completely answered by the fact that since 1890 the increase in the world's production of gold is nearly twice as great as the increase in the production of silver, and yet that silver, measured by gold, has fallen more in the last five years than it ever fell before in the same length of time. Overproduction, therefore, does not explain the fall in silver. The reason for the fall is plain. A decreased demand will lower price as effectually as an increased surplus. Hostile legislation in the United States and India is responsible for the recent fall in the gold price of silver. The opening of our mints to free and unlimited coinage will bring into existence a new demand, bimetallists believe, will be sufficient to utilize all the silver brought to our mints, and thus raise its bullion value to the mint price. —Omaha World-Herald.

The total advertising patronage from the merchants of Eddy to both papers of the town is less than \$100,000 per month, or an average of \$50,000 to each paper. "Out of this one paper pays one man a salary of \$125.00, a second \$130.00, a third \$65.00, a fourth \$40 and other help \$70.00 per month and house rent \$80.00, making about \$400.00 per month for help and house rent, while the other pays about \$200.00 for help. The question now arises: How do the Eddy papers live? Some fellow ought to start a third paper to help keep up the town, for the town has but little hand in keeping up the papers. Any person who can run a henery, an apairy, a dairy and a beet farm can find plenty of ways to spend the money while running a paper in Eddy. The above is given as a legitimate news item as the satires of community officials last week.

Again the Standard has the occasion to congratulate the law abiding element in Tom Green county on the conviction had at the present term of district court, in the case of H. H. Rushing for the murder of Eugene Chase at the Twin Mountain farm eight months ago. There is no mistaking the change in public sentiment in this western country on the murder question. Henceforth and forever the killer may expect his deserts when he violates the laws of his country, and unless a clear case of self defense is proven, his neck will break or he will do penance in the cell of a convict for his crime. The sooner the knowledge of this solitary evolution in public sentiment is known to all men, that much sooner will these horrible murders that have been so rife in the past cease to stain the fair name of our country. —San Angelo Standard.

The Capitalist pile in your goods my man, if you want gold to use in paying your interests and taxes; you see the weight of a dollar has not changed.

Productor—Perhaps not but some body has been monkeying with the scale.—National Bimetallic.

Notice of Foreclosure Sale.  
Whereas, on the sixteenth day of December, A. D. 1890, Charles Touché, then unmarried, made, executed and delivered unto The Pecos Irrigation and Improvement Company his mortgage deed, conveying the lands and property hereinabove described as security for the payment of one thousand dollars and twenty cents, with interest at the rate of six per centum per annum, payable semiannually, said promissory note being payable in nine installments annually, the first installment being payable on the sixteenth day of March, 1891, and recorded in book 2 of Eddy county, New Mexico, at page 113 of the records of Eddy county, New Mexico;

Whereas, said mortgage contained a further condition that the whole of said promissory note, and such interest, should upon the election of said company become due and payable upon default in the payment of any part of said notes or interest; and

Whereas, said mortgage contained a further condition that should default be made in the payment of any part of said notes or interest, when due, or if said company should be compelled to pay any tax due on said lands, then said company might enter into and open said lands and sell and dispose of the same, for the satisfaction of the indebtedness aforesaid, and the costs of foreclosure at public auction, to the highest bidder for cash, at the front door of the court house of Eddy county, New Mexico, first giving notice of the time, terms and place of sale, and the property to be sold, in some newspaper, published in said county, for four successive issues thereof, and should have power to adjourn said sale, at which sale said company might purchase, if it should be the highest bid; and

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Whereas, there is now owing upon said mortgage the sum of three thousand and thirty seven dollars and fifty cents with interest, and the sum of \$10.00 tax accrued unpaid.

Now Therefore, said The Pecos Irrigation and Improvement Company hereby give notice that on Saturday, the twenty-seventh day of June, A. D. 1890, at the hour of ten o'clock a. m. at the front door of the court house of Eddy county, New Mexico, in the territory of New Mexico, it will sell at public auction, to the highest bidder for cash, the lands and property mentioned in the said mortgage, and the same being the sixteenth day of June 1, 1890, said mortgage having been filed for record on the fourteenth day of March, 1890, at 11 o'clock a. m., and recorded in book 2 of mortgages at page 93 of the records of Eddy county, New Mexico, and

whereas, the said mortgage contained a condition that the whole of said promissory note, and such interest, should upon the election of said company become due and payable upon default in the payment of any part of said notes or interest; and

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